

Please provide a detailed summary of the proposed project/educational benefit to the Chi Psi Lodge:

In the Fall of 2021, after years of work to fundraise, purchase, and renovate while enduring pandemic-related setbacks, Alpha Omicron opened the doors to a new Lodge on 170 Madison Lane in Charlottesville, Virginia. It was an expensive and time-consuming endeavor, but one of our Alpha's greatest milestones since recolonizing in 2015.

While finalizing our renovations and construction, our Alumni Corporation worked with Fraternal Law and the Central Office to determine the Lodge's educational space in our new layout. Through our partnership, we were able to execute an Education Area Grant Agreement that designated 32.47% of our Lodge as educational space.

Our agreement indicates that based on a \$1,840,304 construction and renovation budget, \$597,547 is eligible for educational grant reimbursement. Given that we have claimed \$220,500, the remaining amount eligible for reimbursement is \$377,047. A breakdown of the math behind this number can be found in **Appendix A**.

As a result, **we are seeking \$377,047 from the T. Denny Sanford Fund to fully reimburse the educational percentage of building and construction costs that went into renovating our new Lodge.** The amount requested will be used toward ongoing Lodge renovation as part of our overall capital improvement project.

Appendix A: Breakdown of Educational Percentage of Building Construction Costs

The Details provided below are based on our Educational Area Grant Agreement (on file with the Central Office - Grant Agreement Sec.3 Amount of Grant. Sec. 3.1) and details from previous requests from our Alpha Omicron Dedicated Fund.

Total Amount Spent on Construction and Renovation of our New Lodge:

\$1,840,304.00

Educational Percentage as Outlined in our Educational Study:

32.47%

Total Dollar Amount of Renovations Eligible for Educational Grant Reimbursement:

\$597,546.71

Amount Already Requested Against this Number from the Alpha Omicron Dedicated Fund:

\$220,500

Amount of Educational Percentage Unclaimed:

\$377,046.71